

# Highlights

U.S. crude oil refinery inputs averaged 16.1 million barrels per day during the week ending June 18, 2021 which was 224,000 barrels per day less than the previous week's average. Refineries operated at 92.2% of their operable capacity last week. Gasoline production increased last week, averaging 10.3 million barrels per day. Distillate fuel production increased last week, averaging 5.1 million barrels per day.

U.S. crude oil imports averaged 6.9 million barrels per day last week, up by 197,000 barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 6.5 million barrels per day, 1.0% less than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 840,000 barrels per day, and distillate fuel imports averaged 276,000 barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 7.6 million barrels from the previous week. At 459.1 million barrels, U.S. crude oil inventories are about 6% below the five year average for this time of year. Total motor gasoline inventories decreased by 2.9 million barrels last week and are about 1% below the five year average for this time of year. Finished gasoline inventories increased while blending components inventories decreased last week. Distillate fuel inventories increased by 1.8 million barrels last week and are about 4% below the five year average for this time of year. Propane/propylene inventories increased by 1.0 million barrels last week and are about 15% below the five

year average for this time of year. Total commercial petroleum inventories decreased by 5.8 million barrels last week.

Total products supplied over the last four-week period averaged 19.5 million barrels a day, up by 14.5% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 9.1 million barrels a day, up by 14.1% from the same period last year. Distillate fuel product supplied averaged 3.9 million barrels a day over the past four weeks, up by 18.9% from the same period last year. Jet fuel product supplied was up 97.5% compared with the same four-week period last year.

The West Texas Intermediate crude oil price was \$71.64 per barrel on June 18, 2021, \$0.64 above last week's price and \$31.92 more than a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.129 per gallon, \$0.014 less than last week's price but \$0.931 above a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$2.088 per gallon, \$0.032 below last week's price but \$0.878 over a year ago.

The national average retail regular gasoline price was \$3.060 per gallon on June 21, 2021, \$0.009 per gallon less than last week's price but \$0.931 over a year ago. The national average retail diesel fuel price was \$3.287 per gallon, \$0.001 above last week's price and \$0.862 over a year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	6/18/21	6/11/21	6/19/20
Crude Oil Input to Refineries	15,993	15,774	13,558
Refinery Capacity Utilization (Percent)	91.2	89.9	73.3
Motor Gasoline Production	9,813	9,668	8,267
Distillate Fuel Oil Production	4,973	4,861	4,634

See Table 2.

## Stocks (Million Barrels)

	6/18/21	6/11/21	6/19/20 <sup>1</sup>
Crude Oil (Excluding SPR) <sup>2</sup>	459.1	466.7	540.7
Motor Gasoline <sup>3</sup>	240.1	243.0	255.3
Distillate Fuel Oil <sup>3</sup>	137.9	136.2	174.7
All Other Oils <sup>4</sup>	445.8	442.8	479.9
Crude Oil in SPR	623.9	625.6	653.7
Total <sup>4</sup>	1,906.7	1,914.3	2,104.4

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	6/18/21	6/11/21	6/19/20
Crude Oil	3,237	3,124	3,843
Petroleum Products	-2,578	-2,579	-2,571
Total	659	544	1,273

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	6/18/21	6/11/21	6/19/20
Motor Gasoline	9,106	9,116	7,982
Distillate Fuel Oil	3,877	4,006	3,260
All Other Products	6,560	6,223	5,828
Total	19,544	19,345	17,069

See Table 1.

## Prices (Dollars per Gallon except as noted)

	6/18/21	6/11/21	6/19/20
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	71.64	71.00	39.72
Conv. Regular Gasoline - NYH	2.129	2.143	1.198
No. 2 Heating Oil - NYH	1.873	1.890	1.153
Ultra-Low Sulfur Diesel Fuel - NYH	2.088	2.120	1.210
Propane - Mont Belvieu	0.958	0.953	0.511

	Retail Prices		
	6/21/21	6/14/21	6/22/20
Motor Gasoline - Regular	3.060	3.069	2.129
Motor Gasoline - Midgrade	3.489	3.488	2.521
Motor Gasoline - Premium	3.744	3.744	2.773
On-Highway Diesel Fuel	3.287	3.286	2.425

See Table 10,11,12,14.

Data for the week ending June 4 reflect benchmarking to the March *Petroleum Supply Monthly* values.

- = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.